

Facts about Fibertex

- Established in 1968 in Aalborg, Denmark
- Six production sites - two in Aalborg, one in Malaysia and three in the Czech Republic
- Sales subsidiaries in France, Portugal, Spain and Germany
- Two main production technologies – drylaid needlepunch and spunmelt
- Approx. 400 employees in Denmark and approx. 400 employees in subsidiaries
- Quality management: Denmark and Malaysia are certified according to DS/EN ISO 9001:2000 and DS/EN ISO 14001. In addition, Denmark is DS 2403 certified. Czech Republic is certified according to DS/EN ISO 9001:2000 and DIN EN ISO TS 16949:2002
- 100 % owned by the Danish industrial conglomerate Aktieselskabet Schouw & Co. since 2002

Fibertex A/S was founded in 1968. Fibertex's first production line for drylaid needlepunch nonwovens commenced the production of carpet backings at the company's current location in Aalborg, Denmark, in 1968. Expansion continued throughout the 1970s-1980s. Geotextiles (building and construction industry) and furniture/bedding construction fabrics were added to the product portfolio.

Fibertex reassessed its strategy in 1996 and the decision for a massive investment programme was taken. The investment in new spunmelt production technology enabled Fibertex to expand the existing product programme substantially and thereby further strengthen the company's market position by entering the hygiene market. Fibertex became supplier to the vast, and still growing market for disposable diapers, sanitary napkins, and incontinence products.

In 2003, Fibertex pursued its global efforts with the establishment of a spunmelt manufacturing facility in Malaysia. In Malaysia, the production capacity was expanded with a new production line in 2005.

In 2004, Fibertex acquired the Czech nonwovens manufacturer, Vigona, a.s., now Fibertex, a.s. Fibertex established a new, state-of-the-art and internationally competitive factory in the Czech Republic with the market's most efficient and advanced production technology for the production of nonwovens for technical applications.

In Aalborg, Denmark, the production capacity in relation to spunmelt products was expanded with a new production line in 2006.

In 2007, Fibertex decided to modernise the Technical Division's production facilities by investing in two new state-of-the-art production lines which are expected to be fully operational as from mid-2008. One new airlaid line will be placed in the Czech Republic, whereas the other - a needlepunch high capacity line - will be placed in Aalborg, Denmark, to replace older production lines. The investment allows Fibertex Technical Division to increase its role in technical markets by targeting important segments such as Automotive with the new airlaid line in the Czech Republic.

Today the Fibertex Group is a market-leading manufacturer of needlepunch and spunmelt nonwovens which are used within many different industries and application areas. The Fibertex Group has two divisions: Personal Care Division and Technical Division.

Based on two basic production technologies – the drylaid needlepunch and the spunbond/-melt technology - Fibertex has specialised in supplying the furniture, bedding, flooring, composites, filter and automotive industries, the building and construction sector as well as the personal care industry. Carding, IR and air through bonding, fibre spinning, polymer extrusion, lamination and various surface treatments are all part of Fibertex's technology portfolio.

Fibertex nonwovens are primarily made from polypropylene, which is an environmentally friendly synthetic product.

Local on the global market

Fibertex sells its products directly to major customers or via sales organisations. Fibertex also operates a global network of distributors and agents.

Vision

Fibertex intends to pursue organic as well as acquisition-led growth aggressively to ensure a strong global presence as a leading nonwovens producer.

Market growth in relevant geographical regions and technological leadership focusing on optimal production costs are the tools we will use to offer competitive products and high value solutions to our customers

Outlook

The development of new products and business concepts contributes to safeguarding Fibertex's future and ensuring that Fibertex remains competitive in future. Much of the development takes place in close cooperation with our customers. In order to further strengthen the Group's innovative skills and focus on development, a new development centre was established and completed in mid-2007.

Fibertex is not only committed to further developing existing products, but also aims to develop products with new and unique properties. A joint project that Fibertex has launched in collaboration with the University of Aarhus and Aalborg University is a testimony to Fibertex's commitment to innovation and development. The aim of the collaboration is to develop products based on nanotechnology, and a number of projects will be implemented over the next four years.